

CITIZEN BUDGET ADVISORY COMMITTEE

AGENDA

What: Regular Monthly Meeting
When: Wednesday, April 13th, 2022
Time: 5:00 – 6:30 p.m.
Where: City Center South - 1001 11th Ave, Greeley, CO 80631
2nd Floor Colorado Conference Room 227

Zoom Meeting: <https://greeleygov.zoom.us/j/89552326098>

1. Attendance & Announcements
2. Approve March 9th Meeting Minutes
3. Stormwater Bonds - Update
4. 2023 Budget Preparation – Budgeting 101 / Budget Preparation Manual
5. Review Upcoming Agenda Items
6. Public Input

CITIZEN BUDGET ADVISORY COMMITTEE

Wednesday, March 9, 2022 – 5:00 p.m.

<i>Committee Members</i>	<i>Present</i>	<i>Absent</i>	Attending Guests & City Personnel:
<i>Barry Eastman</i>	X		<i>Robert Miller: Budget & Compliance Manager (970) 350-9735</i>
<i>Blythe Driver</i>	X		<i>Benjamin Alexander: Budget Analyst III (970) 336-4086</i>
<i>Jesse Quinby</i>	X		<i>Brandon Garza: Budget Analyst II (970) 350-9769</i>
<i>John Schull</i>	X		<i>Emily Martony: Budget Analyst II (970) 350-9773</i>
<i>K. Trent Howell</i>	X		<i>Paul Trombino: Public Works Director</i>
<i>Laura Fischer</i>		X	
<i>Lori Williams</i>	X		
<i>Ron Adams</i>	X		

- **Attendance & Announcements**

- Meeting starts at 5:01 pm.

- **Approve Minutes**

Motion: Approve minutes from the January 12, 2022 CBAC Meeting

Motion By: Ron Adams

Motion Carried: John Schull

- **2022 Keep Greeley Moving Revisions**

- Review of the 2022 Keep Greeley Moving (KGM) budget & revisions to the work plan.
 - Review of asphalt overlay locations: total cost estimate of \$12,500,000.
 - Review of the slurry & chip seal locations: total cost estimate of \$589,000.
 - Review of the rejuvenation locations: total cost estimate: \$359,000.
 - Review of the crack fill locations: total cost estimate: \$93,000.
 - Review of the seal coat locations: total cost estimate: \$964,000.
 - Review of sidewalk locations: total cost estimate: \$4,358,000.
- Discussion about the rising material costs & how they will affect the work plan.
- Discussion about the level of funding for KGM & how it compares to the total infrastructure need.

- **Water & Sewer Bonds – Update**

- Review of total bond issuance for Water: \$66,140,000.
 - The City received an interest rate of 2.23% from Morgan Stanley.
- Review of total bond issuance for Sewer: \$22,415,000.
 - The City received an interest rate of 2.37% from Wells Fargo.

- Discussion about how timing and other factors played a positive role in the interest rates the City received, despite being in a period of rising rates.
- **Revenue Manual**
 - Review and discussion about 2022 revenue projections and 10-year historical collections in the General Fund.
 - Review & discussion of charges for services: franchise fees, Union Colony Civic Center (UCCC) program ticket fees and facility rent & use fees, & transit fees.
 - Review & discussion court fines & forfeits.
 - Review of discussion of intergovernmental revenues: cigarette tax, severance tax, federal mineral funds, FTA (Federal Transit Administration), intergovernmental agreements, and other grants (federal, state, & local).
 - Discussion and review of licenses & permit fees.
 - Discussion and review of other revenues, taxes, and fees: county buildings, rents from facilities, occupation fees, telephone tax, and property tax.
 - Discussion about how the City is projecting revenues in a post-pandemic environment.
- **Overview of Upcoming Agenda Items**
 - Stormwater Bonds – Update
 - End of Year Financial Report
 - 2021 Food Tax Annual Report
 - Request for additional information about Windy Gap
- **Public Input**

Meeting Adjourned at 6:36 pm.

Next Regular Meeting:
April 13, 2022
5:00-6:30 p.m.

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2nd Floor Colorado Conference Room 227
Zoom (<https://greeleygov.zoom.us/j/89552326098>)

Robert Miller
 Budget & Compliance Manager

K. Trent Howell
 Chairperson